

**CITY OF CENTENNIAL,  
COLORADO**

**RESOLUTION NO. 2008-R-97**

**A RESOLUTION TO ADOPT A REVISED 2008 BUDGET, TO ADOPT THE 2009  
BUDGET, AND TO APPROPRIATE SUMS OF MONEY FOR 2009**

WHEREAS, the City Manager prepared and submitted in 2007 a proposed budget for Fiscal Year 2008 (“2008 Budget”) to the City Council for the Council’s consideration in accordance with the applicable law and the City Council adopted the 2008 Budget following a public hearing; and

WHEREAS, the City Council desires to amend and revise the 2008 Budget based on information provided to the City Council by the City Manager and the revised budget is titled “2008 Revised Budget”; and

WHEREAS, pursuant to the Centennial Home Rule Charter and Ordinance No. 2002-25, the City Manager of the City of Centennial shall cause to be prepared and shall submit to the Council the annual City budget; and

WHEREAS, the City Manager prepared and submitted a proposed budget for Fiscal Year 2009 (“2009 Budget”) to the City Council for the Council’s consideration and in accordance with the Home Rule Charter for the City of Centennial and any applicable law; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so the budget remains in balance, as required by law; and

WHEREAS, the funds necessary to meet projected appropriations for Fiscal Year 2009 are identified in the 2009 Proposed Budget presented to the City Council with this Resolution; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the Budget to and for the purposes described below, as more fully set forth in the Budget, including any inter-fund transfers listed therein, so as not to impair the operations of the City; and

WHEREAS, upon due and proper notice, published in accordance with Sections 29-1-108 and 29-1-109, C.R.S., the 2008 Revised Budget and the 2009 Proposed Budget were open for inspection by the public at the Citizens Service Center, 12503 East Euclid Drive, Suite 200, Centennial, Colorado, and a public hearing was held on November 3, 2008 at the City of Centennial Citizens Service Center, 12503 East Euclid Drive, Suite 200, Centennial, Colorado; and

WHEREAS, interested electors of the City were given the opportunity to file or register any objections to the proposed Budget;

WHEREAS, the City Manager shall present a Resolution to the City Council prior to any applicable deadline for setting of a mill levy in accordance with law,

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Centennial:

Section 1. **2008 Revised Budget.**

- A. The 2008 Revised Budget as presented to the City Council is hereby approved and adopted as a revision to the approved 2008 Budget. Such Revised Budget is incorporated into this Resolution as if set out in full. Copies of the 2008 Revised Budget shall be made available for public inspection upon request in the office of the Deputy City Clerk.
- B. Nothing herein shall prevent or preclude the City Council from amending or otherwise modifying the adopted budget as may be permitted by law.

Section 2. **2009 Budget.**

- A. The 2009 Proposed Budget as presented to the City Council is hereby approved and adopted and shall be known as the 2009 Budget. The 2009 Budget is incorporated into this Resolution as if set out in full. Attached to this Resolution is an "All City Funds Summary" summarizing the financial resources, financial uses, and funds available for all City funds. Copies of the 2009 Budget shall be made available for public inspection upon request in the office of the Deputy City Clerk.
- B. Reserves have been or are hereby established in order to meet the requirement for emergency reserves required under Article X, Section 20 of the Colorado Constitution ("TABOR").
- C. The 2009 Budget, as hereby approved and adopted, shall be certified by the Treasurer and Mayor of the City to all appropriate agencies and is made a part of the public records of the City.
- D. Nothing herein shall prevent or preclude the City Council from amending or otherwise modifying the adopted budget as may be permitted by law.

Section 3. **2009 Appropriations.**

- A. Appropriations for 2009 are hereby approved for each City fund and are identified in the 2009 Budget and the attached "All City Funds Summary" as "Financial Uses."

- B. Appropriations for budget year 2009 for the Capital Improvement Fund shall also include appropriation of previously budgeted and appropriated, but remaining unexpended, funds from 2008 and such funds shall remain available for expenditure in 2009 for the identified Capital Improvement Projects as the budget may be amended and appropriations supplemented by the City Council in accordance with applicable law.

ADOPTED by a vote of \_\_\_\_\_ in favor and \_\_\_\_\_ against this 3rd day of November, 2008.

By: \_\_\_\_\_  
Randolph E. Pye, Mayor

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
City Clerk or Deputy City Clerk

\_\_\_\_\_  
For City Attorney's Office

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I hereby certify that to the best of my knowledge the above and the budgets presented to the City Council with this Resolution are true and correct copies of the 2008 Revised and the 2009 Budget of the City of Centennial approved by the City Council for the City of Centennial.

By: \_\_\_\_\_  
Randolph E. Pye, Mayor

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Susan Bockenfeld, Treasurer